



US GOLD NEWS RELEASE

Denver, Colorado (November 19, 2007) - **US GOLD CORPORATION (AMEX- TSX: UXG)** today announced that Ann Carpenter has stepped down as President, Chief Operating Officer and Director of the Company.

About US Gold

US Gold Corporation is a United States based gold exploration company aggressively exploring in Nevada. The Company has a large land position, a strong treasury and an experienced exploration team. US Gold's shares trade on the American and Toronto Stock Exchanges under the symbol UXG.

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