



## PRESS RELEASE

### US GOLD & LEXAM CEO ROB MCEWEN APPOINTED TO THE ORDER OF CANADA CANADA'S HIGHEST CIVILIAN HONOUR

#### **For Immediate Release**

Denver, Colorado & Toronto, Ontario (July 3, 2007) - **US GOLD CORPORATION (AMEX: UXG – TSX: UXG)** and **LEXAM EXPLORATIONS (TSX-V: LEX)** are pleased to announce that Rob McEwen, Chairman and CEO, has been appointed to the Order of Canada, the country's highest civilian honour. Rob is one of 71 new appointments announced by Her Excellency the Right Honourable Michaëlle Jean, Governor General of Canada.

This year marks an important anniversary for the Order of Canada. It was created on July 1, 1967, and has since become the centrepiece of our country's System of Honours. It is administered by the Governor General with the assistance of an advisory council and is granted to Canadian citizens for outstanding achievement and service to the country or to humanity at large.

Both US Gold and Lexam's Board of Directors, together with the employees at each company wish to congratulate Rob on this tremendous honour. Rob is the founder and former Chairman and CEO of Goldcorp Inc, a company which he grew from a \$50 million market capitalization in 1992 to over \$8 billion market by 2005. During that period the shares of Goldcorp achieved an annual compounded growth rate of over 31%. Rob is also the benefactor of the McEwen Centre of Regenerative Medicine at the Toronto General Hospital where he has invested over \$20 million dollars to advance medical research into commercial applications.

[News Release from Governor General of Canada](#)

#### **About US Gold**

US Gold Corporation is a United States based gold exploration company **Aggressively Exploring Nevada's Cortez Gold Trend!** The Company has a large land position, a strong treasury and a very experienced and talented exploration team. US Gold's shares trade on the American and Toronto Stock Exchanges under the symbol UXG.

#### **About Lexam**

**Lexam Explorations** is a North American focused energy exploration company. Lexam's shares are publicly traded on the **TSX-Venture Exchange under the symbol LEX**. The company is advancing the **Baca Oil & Gas Project** located in south-central **Colorado, USA**, which is 75% owned by Lexam and 25% by ConocoPhillips and has an option to earn 50% interest in Golden Valley Mines **Otish Basin** uranium project located in **Quebec, Canada**.

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