



US GOLD ANNOUNCES ANNUAL GENERAL MEETING

TUESDAY, JUNE 12, 2007 AT 4:30pm EDT!

Denver, Colorado (June 5, 2007) - **US GOLD CORPORATION (AMEX: UXG - TSX: UXG)** is pleased to announce that it will hold its 2007 Annual General Meeting on Tuesday, June 12, 2007 at 4:30pm EDT. The meeting will take place in the Vanity Ballroom at Le Royal Méridien King Edward Hotel located at 37 King Street East in downtown Toronto, Ontario, Canada.

"2006 was an important year for US Gold where we achieved many of the goals I set out for the company. The AGM will be an opportunity for shareholders to hear about what we have accomplished thus far and what is yet to come," stated Rob McEwen, Chairman and CEO.

A live audio webcast of the AGM presentation is planned and will be available on US Gold's website (www.usgold.com). An archived recording of the webcast will remain on the website.

About US Gold Corporation

US Gold Corporation is a United States based gold exploration company aggressively exploring Nevada's Cortez Gold Trend! The Company's goal is to become **NEVADA'S PREMIER EXPLORATION COMPANY** with a large land position, strong treasury, liquid shares and the upside of a junior. US Gold's shares trade on the American and Toronto Stock Exchanges under the symbol UXG.

Cautionary Statements

Certain statements contained herein and subsequent oral statements made by and on behalf of US Gold Corporation may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements may be identified by words such as "intends," "anticipates," "believes," "expects" and "hopes" and include, without limitation, statements regarding the Company's exploration efforts, plan of business operations, potential contractual arrangements, receipt of working capital, anticipated revenues and related expenditures. Factors that could cause actual results to differ materially include, among others, those set forth in the Company's Annual Report on Form 10-KSB for the fiscal year ended December 31, 2006 and other filings with the Securities and Exchange Commission under the caption "Risk Factors." Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking statements. Except as otherwise required by applicable securities statutes or regulations, the Company disclaims any intent or obligation to update publicly these

forward looking statements, whether as a result of new information, future events or otherwise.

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